

RFP for “Selection of vendor for providing IBM connect Direct and 3270 Emulator software”.

RFP NO: CO: BFSL/SYS RFP/20-21/02

RFP Dated: 08.08.20

Addendum 02, Dated 08<sup>th</sup> Sept 2020

- I) Since BFSL is not taking any Bid Security and EMD amount from bidders in this RFP, but BFSL will be taking PBG from vendor, below is the clause:
- The successful vendor shall provide a Performance Guarantee within 60-75 days from the date of receipt of the order or signing of the contract whichever earlier to the extent of 5% of the total contract value for the entire period of the three year contract plus 6 months and such other extended period.
  - In the event of non-performance of obligation or failure to meet terms of this RFP the Company shall be entitled to invoke the performance guarantee without notice or right of demur to the vendor. Any amount pending for payment due to non-achieving of milestone/s set under the agreement or any other reason solely attributable to the vendor should be included in the remaining amount of the contract value.
  - The Company reserves the right to recover any dues payable by the selected vendor from any amount outstanding to the credit of the selected vendor, including the pending bills and/or invoking Performance Guarantee, if any, under this contract.
  - If the Performance guarantee is not submitted within the stipulated time, the Company reserves the right to cancel the order / contract and the earnest money deposit taken from the vendor, will be forfeited.
- II) Extension for BID submission and opening of eligibility & technical bid is proposed as under.

Kindly refer below details:

Last date & time for submission of Bids	11-09-2020 at 03.00 pm
Date and time of Opening of Eligibility and Technical Bid	11-09-2020 at 03:30 pm

S/d

Authorized Signatory